

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS AS AT JUNE 2020

| Statement of Comprehensive Income | | |
|---|--------------|----------------|
| | 30-Jun-20 | 30-Jun-19 |
| | (Kshs '000') | (Kshs '000') |
| 1.0 Income | | |
| 1.7 Exchange gains/(loss) | 505 | 9 |
| 1.14 Total Income | 505 | 9 |
| 2.0 Expenses | | |
| 2.2 Professional fees | 122 | 294 |
| 2.5 Directors Emoluments | 50 | 47 |
| 2.6 Operational and Administrative expenses | 527 | 704 |
| 2.8 Depreciation expenses | 23 | 23 |
| 2.11 Total Expenses | 722 | 1,068 |
| 3.0 Operating Profit | (217) | (1,059) |
| 4.0 Finance Costs | - | (38) |
| 5.0 Profit/loss Before tax | (217) | (1,097) |
| 6.0 Tax | - | - |
| 7.0 Profit /loss after tax | (217) | (1,097) |

| OTHER DISCLOSURES | | |
|--|--------|--------|
| 1. Capital Strength | | |
| a. Paid Up Capital | 12,931 | 10,000 |
| b. Minimum Capital Required | 10,000 | 10,000 |
| (a-b) Excess /Deficiency | 2,931 | - |
| 2. Shareholders Funds | | |
| a. Total Shareholders Funds | 10,439 | 10,108 |
| b. Minimum Shareholders' Funds required | 10,000 | 10,000 |
| (a-b) Excess/ Deficiency | 439 | 108 |
| For Fund Managers | | |
| a. Liquid Capital | 10,315 | 9,805 |
| b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities) | 5,000 | 5,000 |
| (a-b) Excess/Deficiency | 5,315 | 4,805 |

| Statement of Financial Position | | |
|--|---------------|---------------|
| | 30-Jun-20 | 30-Jun-19 |
| | (Kshs '000') | (Kshs '000') |
| 1.0 Non Current Assets | | |
| 1.1 Property Plant & Equipment | 90 | 136 |
| 1.8 Balances due from other parties | 15 | 15 |
| 1.15 Total Non Current Assets | 104 | 151 |
| 2.0 Current Assets | | |
| 2.4 Prepayments | 20 | 152 |
| 2.11 Office cash and bank balances | 10,472 | 9,983 |
| 2.13 Total Current Assets | 10,492 | 10,135 |
| 2.14 TOTAL ASSETS | 10,596 | 10,286 |
| 3.0 Share Capital And Reserves | | |
| 3.1 Paid Up Ordinary Share Capital | 12,931 | 10,000 |
| 3.4 Revenue reserves | (2,611) | (2,313) |
| 3.6 Capital reserves | 120 | 120 |
| 3.9 Total Shareholders funds | 10,439 | 7,807 |
| 4.0 Non-Current liabilities | | |
| 4.3 Shareholders loans | - | 2,301 |
| 4.6 Total Non-current liabilities | - | 2,301 |
| 5.0 Current Liabilities | | |
| 5.5 Trade payables | 43 | - |
| 5.7 Accrued expenses | 113 | 178 |
| 5.13 Total Current Liabilities | 157 | 178 |
| 5.14 TOTAL EQUITY AND LIABILITIES | 10,596 | 10,286 |

The results were extracted from the unaudited financial statements of Altree Capital Kenya Limited for the year ended 30 June 2020