

ALTREE CAPITAL KENYA LIMITED

SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

A) STATEMENT OF COMPREHENSIVE INCOME		
	31-Dec-19	31-Dec-18
	(Kshs'000')	(Kshs'000')
1.0 Income		
1.7 Exchange gains/(loss)	(57)	32
1.14 Total Income	(57)	32
2.0 Expenses		
2.2 Professional fees	257	207
2.5 Directors Emoluments	147	53
2.6 Operational and Administrative expenses	689	954
2.8 Depreciation expenses	46	15
2.11 Total Expenses	1,139	1,229
3.0 Operating Profit	(1,196)	(1,197)
4.0 Finance Costs	17	(18)
5.0 Profit/loss Before tax	(1,179)	(1,215)
6.0 Tax	-	-
7.0 Profit /loss after tax	(1,179)	(1,215)
OTHER DISCLOSURES		
1. Capital Strength		
a. Paid Up Capital	12,279	10,000
b. Minimum Capital Required	10,000	10,000
(a-b) Excess /Deficiency	2,279	-
2. Shareholders Funds		
a. Total Shareholders Funds	10,005	10,628
b. Minimum Shareholders' Funds required	10,000	10,000
(a-b) Excess/ Deficiency	5	628
3. Liquid Capital		
For Fund Managers		
a. Liquid Capital	9,765	9,691
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000	5,000
(a-b) Excess/Deficiency	4,765	4,691

B) STATEMENT OF FINANCIAL POSITION		
	31-Dec-19	31-Dec-18
	(Kshs'000')	(Kshs'000')
1.0 Non Current Assets		
1.1 Property Plant & Equipment	113	123
1.7 Prepaid operating leases	-	347
1.8 Balances due from other parties	15	15
1.15 Total Non Current Assets	128	485
2.0 Current Assets		
2.4 Prepayments	112	-
2.11 Office cash and bank balances	10,072	10,143
2.13 Total Current Assets	10,184	10,143
2.14 TOTAL ASSETS	10,312	10,628
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	12,279	10,000
3.4 Revenue reserves	(2,394)	(1,215)
3.6 Capital reserves	120	119
3.9 Total Shareholders funds	10,005	8,904
4.0 Non-Current liabilities		
4.3 Shareholders loans	-	1,271
4.6 Total Non-current liabilities	-	1,271
5.0 Current Liabilities		
5.3 Amounts due to related parties	257	-
5.5 Trade payables	-	253
5.7 Accrued expenses	50	200
5.13 Total Current Liabilities	307	453
5.14 TOTAL EQUITY AND LIABILITIES	10,312	10,628

The results were extracted from the audited financial statements of Altree Capital Kenya Limited for the year ended 31 Dec 2019. Financial statements were audited by Isika & Maina Associated and received an unqualified opinion.